



Shawnee-Evergreen Community Association  
Financial Statements and Audit Report  
for the year ending  
August 31, 2018



Shawnee-Evergreen Community Association (SECA)  
Treasurer's Report for the year ended August 31, 2018

Attached are the audit report and financial statements for the year ended August 31, 2018.

Based on "membership year" (ending April 30), our membership by year has been:

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Regular	201	226	239*	567	624	455	782	853	807	775	727	696	572	615
Associate	<u>4</u>	<u>7</u>	<u>5*</u>	<u>4</u>	<u>8</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>7</u>	<u>4</u>	<u>3</u>	<u>10</u>	<u>6</u>	<u>120</u>
Total	205*	233	244	571	632	457	785	855	814	779	730	706	578	735

\* As of August 31, 2018

Statement of Operations and Participants' Equity

Revenue from membership dues based on fees paid during our fiscal year is down due to 25 fewer paid memberships. The increase in Gifts Received is primarily due to a receipt of \$1,000 from the City of Calgary's Ward Community Event Fund (courtesy Diane Colley-Urquhart) and \$183 greater contribution from the Trico Centre. The Other Income was from Geep for E-waste collected at the Community Cleanup. Total Expenses decreased mainly due to this year's Easter Egg Hunt which was cancelled due to poor weather conditions in 2018. We rejoined FCC (Federation of Calgary Communities) with an annual fee of \$289. Hall rental decreased thanks to a cooperative effort with South Gate Alliance Church whereby they participate in our events held at the church without cost and we don't pay rental for the meetings held at the church (Board and AGM). BMO bank charges increased \$171 due to the printing of a new supply of cheques and PayPal increased by \$37 due to increased payments using this on-line facility. The net result was an excess of expenses over revenue of \$2,706 but a reduction from the previous year of \$2,273.

Balance Sheet

The excess of expenses over revenue resulted in a reduction in the BMO Mutual Fund partially offset by an increase in chequing and petty cash. The BMO Casino account increased as explained in Playground Fund Statement below. The Playground balance of \$132,558 will be used to fund yet to be determined equipment costs. The Participants' Equity decrease of \$2,666 reflects the excess of expenses over revenue.

Playground Fund Statement

The Playground Fund has a significant increase of \$65,004 from Casino income partially offset by \$500 in donations to each of the South Fish Creek Recreation Association Financial Assistance Fund and The Family Leisure Centre Association of Southeast Calgary. There were no project expenditures.

Respectively submitted by:

*Original signed by Peter Snell*

---

Peter Snell, Treasurer & Membership Secretary

September 7, 2017

To the Board of Shawnee-Evergreen Community Association:

Subject: Audit of the Association's books, accounts and records

The undersigned have performed an audit in accordance with 2007 Association By-Law 7.01 "Finance, Accounts and Audit". This By-Law states "The books, accounts and records of the Treasurer shall be audited at least once a year and consist of a review of the Financial Statements by two Directors other than the President and Treasurer."

In keeping with the By-Law 7.01, the undersigned Directors of the Shawnee-Evergreen Community Association confirm that they have reviewed the following for the 12-month period ending August 31, 2018:

1. the Bank of Montreal statements including supporting receipts and deposits,
2. the Treasurer's Report, and
3. the Financial Statements consisting of
  - a Balance Sheet to be signed on September 9, 2018 by the President, Brad Smith and Treasurer, Peter Snell,
  - a Statement of Operations and Participants' Equity, and
  - Playground Funds Statement.

All records were found to be in order and the Financial Statements fairly reflect the financial position of the Shawnee-Evergreen Community Association for the year ending August 31, 2018.

*Original signed by Ajay Khanolkar*

*September 12, 2018*

---

Ajay Khanolkar, Director

---

Date

*Original signed by John Raich*

*September 12, 2018*

---

John Raich, Director

---

Date

# Shawnee Evergreen Community Association

## Balance Sheet

August 31, 2018

	<u>Assets</u>		<u>Increase/ (Decrease)</u>
	<u>2018</u>	<u>2017</u>	
Bank and Cash Accounts			
BMO Mutual Fund Money Mkt.	\$ 12,055	\$ 15,312	\$ (3,257)
BMO Casino Account	\$ 132,558	\$ 67,634	\$ 64,924
Chequing	\$ 1,397	\$ 249	\$ 1,148
Cheques to be deposited	\$ -	\$ -	\$ -
PayPal	\$ -	\$ 191	\$ (191)
Cash	\$ 682	\$ 459	\$ 223
Total Bank and Cash Accounts	<u>\$ 146,692</u>	<u>\$ 83,844</u>	<u>\$ 62,847</u>
Accounts Receivable	\$ 189	\$ 179	\$ 11
Total Assets	<u><u>\$ 146,881</u></u>	<u><u>\$ 84,023</u></u>	<u><u>\$ 62,858</u></u>

### Liabilities & Participants' Equity

Accounts Payable	\$ 521	\$ -	\$ 521
Playground Fund	\$ 132,285	\$ 67,281	\$ 65,004
Participants' Equity	<u>\$ 14,076</u>	<u>\$ 16,742</u>	<u>\$ (2,666)</u>
Total Liabilities & Participants' Equity	<u><u>\$ 146,881</u></u>	<u><u>\$ 84,023</u></u>	<u><u>\$ 62,859</u></u>

Original signed by Brad Smith

\_\_\_\_\_  
President

*September 11, 2018*

\_\_\_\_\_  
Date

Original signed by Peter Snell

\_\_\_\_\_  
Treasurer

*September 11, 2018*

\_\_\_\_\_  
Date

Shawnee-Evergreen Community Association

Statement of Operations and Participants' Equity

August 31, 2018

	<u>Revenue</u>		<u>Increase/</u>
	<u>2018 Actual</u>	<u>2017 Actual</u>	<u>(Decrease)</u>
Membership Dues	\$ 4,140	\$ 4,640	\$ (500)
Gifts Received	\$ 2,100	\$ 867	\$ 1,233
Other Income (Geep)	\$ 391	\$ -	\$ 391
Interest Income	\$ 43	\$ 16	\$ 27
Total Revenue	<u>\$ 6,674</u>	<u>\$ 5,523</u>	<u>\$ 1,151</u>
	<u>Expenses</u>		
Advertising	\$ 368	\$ 357	\$ 10
Stampede Breakfast/Family BBQ	\$ 5,577	\$ 5,618	\$ (41)
Easter Egg Hunt	\$ -	\$ 1,481	\$ (1,481)
FCC Registration	\$ 289	\$ -	\$ 289
Insurance	\$ 1,608	\$ 1,534	\$ 74
Hall Rental	\$ -	\$ 270	\$ (270)
Miscellaneous	\$ 278	\$ 135	\$ 142
Printing	\$ 43	\$ 43	\$ 0
Web site	\$ 882	\$ 936	\$ (54)
Bank Charges (incl PayPal)	\$ 337	\$ 129	\$ 208
Total Expenses	<u>\$ 9,380</u>	<u>\$ 10,502</u>	<u>\$ (1,122)</u>
Net Revenue/(Expenses)	<u>\$ (2,706)</u>	<u>\$ (4,979)</u>	<u>\$ 2,273</u>
Participants' Equity, beginning of year	<u>\$ 16,782</u>	<u>\$ 21,761</u>	<u>\$ (4,979)</u>
Participants' Equity, end of year	<u><u>\$ 14,076</u></u>	<u><u>\$ 16,782</u></u>	<u><u>\$ (2,706)</u></u>

# Shawnee-Evergreen Community Association

## Playground Fund Statement

August 31, 2018

	<u>2011 to</u> <u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b><u>Revenue</u></b>					
Donations Received	\$ 2,705	\$ -	\$ -	\$ -	\$ -
Alberta CFEP	\$ -	\$ 109,077	\$ -	\$ -	\$ -
Casino Net Income	\$ 68,749	\$ 74,190	\$ 67,281	\$ -	\$ 66,004
Bank Interest	\$ 3	\$ -	\$ -	\$ -	\$ -
Total Revenue	<u>\$ 71,457</u>	<u>\$ 183,267</u>	<u>\$ 67,281</u>	<u>\$ -</u>	<u>\$ 66,004</u>
<b><u>Expenses</u></b>					
Equipment	\$ 57,554	\$ 48,563	\$ 147,168	\$ -	\$ -
Donations Given	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Security	\$ 630	\$ -	\$ -	\$ -	\$ -
Grand Opening etc.	\$ 662	\$ -	\$ 149	\$ -	\$ -
Total Expenses	<u>\$ 58,846</u>	<u>\$ 48,563</u>	<u>\$ 147,316</u>	<u>\$ -</u>	<u>\$ 1,000</u>
Net Revenue/(Expenses)	<u>\$ 12,612</u>	<u>\$ 134,705</u>	<u>\$ (80,035)</u>	<u>\$ -</u>	<u>\$ 65,004</u>
Cumul. Net Rev./(Exp.)	<u>\$ 12,612</u>	<u>\$ 147,316</u>	<u>\$ 67,281</u>	<u>\$ 67,281</u>	<u>\$ 132,285</u>