



Shawnee-Evergreen Community Association
Financial Statements and Audit Report
for the year ending
August 31, 2019



**Shawnee-Evergreen Community Association (SECA)
Treasurer's Report for the year ended August 31, 2019**

Attached are the audit report and financial statements for the year ended August 31, 2019.

Based on "membership year" (ending April 30), our membership by year has been:

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Regular	307*	212	226	239	567	624	455	782	853	807	775	727	696	572
Associate	<u>2</u> *	<u>3</u>	<u>7</u>	<u>5</u>	<u>4</u>	<u>8</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>7</u>	<u>4</u>	<u>3</u>	<u>10</u>	<u>6</u>
Total	309*	215	233	244	571	632	457	785	855	814	779	730	706	578

*As of August 31, 2019

Statement of Operations and Participants' Equity

Revenue from membership dues based on fees paid during our fiscal year is up due to a reintroduction of door to door canvassing in some areas. The increase in Gifts Received is primarily due to a receipt of \$750 from Cardel Homes in support of the Easter Egg Hunt partially offset by lower support payments from Trico Centre. The Other Income was from Geep for E-waste collected at the Community Cleanup plus "guest fees" from non-SECA members attending the Easter Egg Hunt and SECA's share of revenue from the Flea Market sponsored by the Deep Southwest Community Network. Total Expenses increased mainly due to this year's Easter Egg Hunt whereas last year's Hunt was cancelled due to poor weather conditions in 2018. The increase in advertising was for Bold Signs for the January Pub Night. The main reason for lower expenses for the Stampede Breakfast was the rental of tents wasn't needed. Insurance premiums were increased for all community associations due to higher claims. Miscellaneous expense increase was mainly due to pizza for the 2018 AGM, prepayment of software fee and SECA's share of the Flea market expenses. Printing expenses increased due to promotional material for our membership drive and the need for more membership cards. Web site expenses were lower due to the absence of the web redesign cost which was incurred in 2018. BMO bank charges decreased due to the printing of a new supply of cheques last year was not required this year. The net result was an excess of expenses over revenue of \$1,483 but a reduction from the previous year of \$2,706.

Balance Sheet

The excess of expenses over revenue resulted in a reduction in the BMO Mutual Fund and petty cash partially offset by an increase in chequing. The BMO Casino Account decreased as the result of the acquisition of tents and SECA display banner costing \$6,689, the transfer of \$4,326 in funds covering administration expenses to the chequing account as permitted by AGLC, \$1,250 in donations to Trico Centre (\$500), South Fish Creek Recreation Association Youth Financial Assistance Fund (\$500) and Friends of Fish Creek Provincial Park (\$250), Loose Parts play program (\$945), the net cost of Nordic Walking program (\$350) and other expenditures (\$1,163) for the new SECA logo, workshop attendance in Edmonton, signs, etc. The reduction in the Playground Fund of \$10,689 is explained in the Playground Fund Statement on the next page. The Participants' Equity decrease of \$1,483 reflects the excess of expenses over revenue.

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Treasurer's Report for the year ended August 31, 2019 continued

Playground Fund Statement

The Playground Fund decreased by \$10,689. On the Revenue side the Nordic Walking Program fees of \$130 were more than offset by a negative Casino Net Income of \$293 which was the result of expenses incurred for the July 14 & 15 casino for which SECA's revenue will be received in the fiscal year ending August 31, 2020. Expenses were incurred as listed in the BMO Casino Account comments on page 1.

Respectively submitted by:



Peter Snell, Secretary/Treasurer & Membership Secretary

September 2, 2019

To the Board of Shawnee-Evergreen Community Association:

Subject: Audit of the Association's books, accounts and records

The undersigned have performed an audit in accordance with 2007 Association By-Law 7.01 "Finance, Accounts and Audit". This By-Law states "The books, accounts and records of the Treasurer shall be audited at least once a year and consist of a review of the Financial Statements by two Directors other than the President and Treasurer."

In keeping with the By-Law 7.01, the undersigned Directors of the Shawnee-Evergreen Community Association confirm that they have reviewed the following for the 12-month period ending August 31, 2019:

1. the Bank of Montreal statements including supporting receipts and deposits,
2. the Treasurer's Report, and
3. the Financial Statements consisting of
 - a Balance Sheet to be signed on September 8, 2019 by the President, Brad Smith and Treasurer, Peter Snell,
 - a Statement of Operations and Participants' Equity, and
 - Playground Funds Statement.

All records were found to be in order and the Financial Statements fairly reflect the financial position of the Shawnee-Evergreen Community Association for the year ending August 31, 2019.

Original signed by John Raich

September 4, 2019

John Raich, Director

Date

Original signed by Norm Rousseau

September 4, 2019

Norm Rousseau, Director

Date

Shawnee Evergreen Community Association

Balance Sheet

August 31, 2019

	<u>Assets</u>		<u>Increase/ (Decrease)</u>
	<u>2019</u>	<u>2018</u>	
Bank and Cash Accounts			
BMO Mutual Fund Money Mkt.	\$ 11,148	\$ 12,055	\$ (906)
BMO Casino Account	\$ 117,798	\$ 132,558	\$ (14,760)
Chequing	\$ 5,165	\$ 1,396	\$ 3,769
Cash	\$ 145	\$ 682	\$ (538)
Total Bank and Cash Accounts	\$ 134,256	\$ 146,691	\$ (12,435)
Accounts Receivable	\$ 25	\$ 189	\$ (165)
Total Assets	\$ 134,281	\$ 146,880	\$ (12,599)

Liabilities & Participants' Equity

Accounts Payable	\$ 94	\$ 521	\$ (427)
Playground Fund	\$ 121,595	\$ 132,285	\$ (10,689)
Participants' Equity	\$ 12,593	\$ 14,076	\$ (1,483)
Total Liabilities & Participants' Equity	\$ 134,282	\$ 146,881	\$ (12,599)

Original signed by Brad Smith

President

September 8, 2019

Date

Original signed by Peter Snell

Treasurer

September 8, 2019

Date

Shawnee-Evergreen Community Association
Statement of Operations and Participants' Equity

August 31, 2019

	<u>Revenue</u>		<u>Increase/ (Decrease)</u>
	<u>2019 Actual</u>	<u>2018 Actual</u>	
Membership Dues	\$ 6,440	\$ 4,140	\$ 2,300
Gifts Received	\$ 2,745	\$ 2,100	\$ 645
Other Income	\$ 437	\$ 391	\$ 46
Interest Income	\$ 94	\$ 43	\$ 51
Total Revenue	<u>\$ 9,715</u>	<u>\$ 6,674</u>	<u>\$ 3,041</u>
	<u>Expenses</u>		
Advertising	\$ 610	\$ 368	\$ 242
Stampede Breakfast/Family BBQ	\$ 5,018	\$ 5,577	\$ (558)
Easter Egg Hunt	\$ 1,536	\$ -	\$ 1,536
FCC Registration	\$ 289	\$ 289	\$ -
Insurance	\$ 2,015	\$ 1,608	\$ 407
Miscellaneous	\$ 532	\$ 278	\$ 255
Printing	\$ 432	\$ 43	\$ 389
Web site	\$ 630	\$ 882	\$ (252)
Bank Charges (incl PayPal)	\$ 136	\$ 337	\$ (201)
Total Expenses	<u>\$ 11,198</u>	<u>\$ 9,380</u>	<u>\$ 1,818</u>
Net Revenue/(Expenses)	<u>\$ (1,483)</u>	<u>\$ (2,706)</u>	\$ 1,224
Participants' Equity, beginning of year	<u>\$ 14,076</u>	<u>\$ 16,782</u>	<u>\$ (2,706)</u>
Participants' Equity, end of year	<u><u>\$ 12,593</u></u>	<u><u>\$ 14,076</u></u>	<u><u>\$ (1,483)</u></u>

Shawnee-Evergreen Community Association

Playground Fund Statement

August 31, 2019

	<u>2011 to</u> <u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>Revenue</u>					
Nordic Walking					\$ 130
Donations Received	\$ 2,705				
Alberta CFEP	\$ 109,077				
Casino Net Income	\$ 142,939	\$ 67,281		\$ 66,004	\$ (293)
Bank Interest	\$ 3			\$ -	\$ -
Total Revenue	\$ 254,725	\$ 67,281	\$ -	\$ 66,004	\$ (163)
<u>Expenses</u>					
Equipment	\$ 106,116	\$ 147,168			\$ 6,988
Donations Given				\$ 1,000	\$ 1,250
SECA Plays					\$ 945
Nordic Walking					\$ 480
Other Expenses					\$ 864
Security	\$ 630				
Grand Opening etc.	\$ 662	\$ 149			
Total Expenses	\$ 107,408	\$ 147,316	\$ -	\$ 1,000	\$ 10,527
Net Revenue/(Expenses)	\$ 147,316	\$ (80,035)	\$ -	\$ 65,004	\$ (10,689)
Cumul. Net Rev./(Exp.)	\$ 147,316	\$ 67,281	\$ 67,281	\$ 132,285	\$ 121,595